Public Sector Banks

UCO Bank	UCO Bank Vijaya Bank	UCO Bank Vijaya Bank

Joint Collaboration between India and Japan on Power Projects

262. SHRI SANJAY DALMIA: Will the Minister of POWER be pleased to refer to the answer to Unstarred Question 4456 given in the Rajya Sabha on 2nd May, 1995 and state:

(a) whether it is a fact that India and Japan have decided to have joint collaboration in power sector; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI URMILA CHIMANBHAI PATEL): (a) No, Sir. Indian power sector has been opened to private participation including foreign capital. Japanese firms can also participate in its development.

(b) Does not arise

Plans for the Development of Sultanpur Lodhi Area

263. SHRI IQBAL SINGH: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) whether Government have formulated any integrated plan for the development of Sultanpur Lodhi area a religious historical place in the State of Punjab for tourism by the end of the current Five Year Plan;

(b) if so, what are the detaiis thereof;

(c) if not, the reasons therefor; and

(d) by when it is likely to be formulated?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) to (d) for the development of Sultanpur Lodhi central financial assistance of Rs.25.46 lakhs has been sanctioned for the construction of a tourist lodge and an amount of Rs.12.50 lakhs has been released to start the work during the year 1994-95.

Losses Incurred by Banks in Gujarat

264. SHRI RAJUBHAI A. PARMAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a good number of branches of Nationalised Banks and Gramin Banks operating in the rural parts of Gujarat are functioning in losses continuously for the last three years;

(b) if so, the details thereof; and

(c) the remedial action taken in the matter and to ensure easy availability of loans to farmers and village artisans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) and (b) Details of the nine Regional Rural Banks (RRBs) operating in Gujarat and incurring losses for the last three years as reported by NABARD are given in the enclosed statement (see below). Reserve Bank of India (RBI) has reported that its data maintenance system does not generate information on profit and losses exclusively for rural branches of nationalised banks.

(c) RBI has impressed upon banks the need to strengthen their credit appraisal machinery and exercise close supervision and control over advances. With a view to improve the viability of RRBs a package of measures were announced in December, 1993 for imparting more flexibility in their lending operations and widening the scope of their allied banking

services. RBI has allowed RRBs to make investment of their non-SLR surplus funds in specified profitable avenues and for expansion of credit. 49 RRBs were identified for comprehensive resturcturing during 1994-95.

Statement

Names of the Regional Rural Bank (RRBs) operating in Gujarat

(Rs. in lakhs)

Sl. No.	Name of the RRB	1991-92	1992-93	1993-94
1.	Kutch Gramin Bank	—72.32	—123.17	—138.86
2.	Jamnagar Gramin Bank	—68.19	—114.63	—116.69
3.	Banaskantha Mehsana Gramin Bank	—129.98	—241.23	—246.25
4.	Panchmahal Gramin Bank	—165.18	—157.52	—144.68
5.	Surendranagar Bhavnagar Gramin Bank	—63.66	—98.03	—99.82
6.	Valoard Danod Gramin Bank	—51.89	—98.11	—22.83
7.	Surat Bharuch Gramin Bank	—88.93	—70.48	—60.85
8.	Sabarkantha Gandhinagar Gramin Bank	—54.00	—64.00	—64.75
9.	Junagad Amreli Gramin Bank	—36.69	—59.22	—66.91
	Total	—730.04	—966.39	—960.90

Insurance Reform Programme

265. SHRI GOVINDRAO ADIK: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government is considering an Insurance reform programme through introduction of Managed Health Care as well as Housing Insurance Policy;

(b) if so, the details thereof; and

(c) by when this scheme will be announced?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) to (c) The General Insurance Corporation of India has reported that there is no proposal under consideration of insurance companies to introduce managed health care scheme. However, the four subsidiary companies of General Insurance Corporation of India provide insurance policy for householders covering loss or damage to buildings and contents contained in the insured premises. These policies are granted to individual house owners including those who have borrowed loans from housing finance institutions.